

WEST**End of Result Set**

Generate Collection

Print

L19: Entry 1 of 1

File: USPT

Aug 29, 2000

DOCUMENT-IDENTIFIER: US 6112188 A
TITLE: Privatization marketplace

Brief Summary Text (33):

However, blurring distinctions among stakeholders is counterproductive. The shareholders have ultimate control over an enterprise, and are entitled to its residual value. If all stakeholders were to be accorded this status proportional to their financial interest and political clout, then enterprise ownership would become a crazy-quilt patchwork of national and local governments, banks, creditors such as other enterprises, institutions, investors, board members, management, workers, and the general citizenry. Such an outcome would impose significant opportunity costs on household wealth and individual welfare. Unless the accommodated stakeholders usurp a sufficiently great windfall, this could even degrade their own welfare relative to more appropriately tailored financial support, by narrowing their portfolio and increasing its riskiness.

Brief Summary Text (67):

Another concern is that it could be impractical to quickly generate privatization business plans. This issue can be analyzed by exploring what such plans should contain, and how they can be generated. The privatization business plan should contain a selective update of currently available information, a list of claimed physical facilities, and a comprehensive if provisional organization chart including all available names. The generation of such privatization business plans is potentially a highly leveraged focal point for international assistance. Western academics, businessmen, lawyers or accountants, assisted by students or trainees in related fields, could provide guidance along with access to portable computers and menu-driven software for expedited diskette submittals.

Brief Summary Text (104):

It can be assumed that every possible error will happen. Fictitious citizens will be registered. Homeless, incapacitated and illiterate citizens will be missed. Actual portfolio owners will request transactions they don't mean. Data entry personnel will input transactions other than directed. Intermediate processing centers will lose segments of the transaction data base. The central computer facility will encounter software and hardware glitches, and operator errors. Choice of delegatee-organizations, choice between alternative orders, and matching buy and sell orders will occur at approximate prices. Assets intended to be transmitted to custodial financial institutions will be delayed or lost. At each stage of the process, individuals outside government without authorized access and individuals within government with authorized access will attempt to use information improperly. While each of these problems occurs in mature market economies as well, it can be expected that their magnitude will be greater in newly democratic nations.

Brief Summary Text (107):

At the central computer facility, processing disruptions may necessitate recovery procedures such as reprocessing from the latest backup. Software glitches may be identified and patched. The degree of price approximations will be a function of processing power available, more a function of western export licenses and international agency support than technological constraints. Transmittals to custodial financial institutions will be backed up and available for retransmittal as necessary. Improper use of the information data bases can be dealt with by law, so that what could have been Orwellian technology can instead be harnessed in the interest of economic security and individual liberty.

Detailed Description Text (17):

The PRIVATIZATION PLANNER.TM. (a system to help plan for privatization) tool is implemented as a software program running on either one or more individual portable or personal computers in the hands of individual users or user groups, or accessible on electronic networks, including a worldwide network such as Internet. Individual users possess copies of relevant portions of the knowledge base for use with their copy of the tool. The knowledge base of the PRIVATIZATION PLANNER.TM. (a system to help plan for privatization) tool is modified and updated based on evaluations entered by users of the PRIVATIZATION PLANNER.TM. (a system to help plan for privatization) tool. See FIG. 3.

Detailed Description Text (172):

In the early stages of the update cycle of the Transaction Data Base, new transaction data can be viewed as compartmentalized into "logical subfiles" depending on their source, e.g.: ADB (Auction Data Base), CDB (Citizen Data Base), CHIDB (Charitable Institution Data Base), EDB (Enterprise Data Base), FIDB (Financial Institution Data Base), FORNDB (Foreign Investor Data Base), GDB (Government Data Base as subdivided by agency, e.g. PBDB Privatization Board Data Base), TDB (Testamentary Data Base). While this "logical compartmentalization" can be useful in facilitating input procedures, audit trail backups and ancillary processing applications making additional use of the data, it is nonetheless completely transparent to the PRIVATIZE!.TM. (a new system to achieve universal privatization) software.

Detailed Description Text (181):

Software Module ACTUARY

Detailed Description Text (192):

Software Module AUCTION

Detailed Description Text (203):

Software Module DELCOMP (Delegatee Compensation)

Detailed Description Text (214):

Software Module DISPOSE

Detailed Description Text (226):

Software Module DORFGEN (DORF File Generator)

Detailed Description Text (236):

Software Module EGEN (Enterprise File Generation)

Detailed Description Text (247):

Software Module EVOTE (Enterprise Vote)

Detailed Description Text (266):

Software Module PASS1

Detailed Description Text (281):

Software Module PASS2

Detailed Description Text (291):

Software Module PASS3

Detailed Description Text (302):

Software Module PASS4

Detailed Description Text (312):

Software Module PASS5

Detailed Description Text (331):

Software Module PRICING

Detailed Description Text (360):

Software Module XACT

Detailed Description Text (375):

However, it should be emphasized that these "logical sub-files" are actually just parts of a single Transaction Data Base (XDB), and any "logical distinctions" are transparent to the PRIVATIZE!.TM. (a new system to achieve universal privatization) software

system. Indeed, in its final mode, XACT reads input from multiple devices (such as 8 mm tape drives), repeats the transaction validity check, performs an ID code merge-sort irrespective of the "logical sub-file" source, and outputs to another device (such as an 8 mm tape drive again). By appropriately iterating this process, an incompletely sorted Transaction Data Base (XDB) of even very great size can be sorted completely and effectively.

Detailed Description Text (379):
Software Module XBLOCK

Detailed Description Text (390):
Called internally by software modules as necessary (e.g., AUCTION, PASS1-5).

Detailed Description Text (391):
Software Included Module--GLOPARM (Global Parameters)

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